
State: Illinois **Filing Company:** ISMIE Mutual Insurance Company
TOI/Sub-TOI: 11.2 Med Mal-Claims Made Only/11.2023 Physicians & Surgeons
Product Name: ISMIE Mutual Rule Filing Change Effective 4/1/13
Project Name/Number: ISMIE Mutual Rule Revision/

Filing at a Glance

Company: ISMIE Mutual Insurance Company
Product Name: ISMIE Mutual Rule Filing Change Effective 4/1/13
State: Illinois
TOI: 11.2 Med Mal-Claims Made Only
Sub-TOI: 11.2023 Physicians & Surgeons
Filing Type: Rule
Date Submitted: 02/26/2013
SERFF Tr Num: ISMI-128909682
SERFF Status: Closed-Filed
State Tr Num: ISMI-128909682
State Status:
Co Tr Num: ISMIE 0000-71

Effective Date: 04/01/2013
Requested (New):
Effective Date:
Requested (Renewal):
Author(s): Jacinth Adams, Gina Bules
Reviewer(s): Gayle Neuman (primary)
Disposition Date: 02/28/2013
Disposition Status: Filed
Effective Date (New): 04/01/2013
Effective Date (Renewal): 04/01/2013

State Filing Description:

State: Illinois **Filing Company:** ISMIE Mutual Insurance Company
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General Information

Project Name: ISMIE Mutual Rule Revision

Status of Filing in Domicile: Pending

Project Number:

Domicile Status Comments:

Reference Organization:

Reference Number:

Reference Title:

Advisory Org. Circular:

Filing Status Changed: 02/28/2013

State Status Changed:

Deemer Date:

Created By: Gina Bules

Submitted By: Jacinth Adams

Corresponding Filing Tracking Number:

Filing Description:

Rule filing change effective 4/1/13. Revised Page is in the Rate/Rule Schedule and Cover Letter and affected page are in Supporting Documentation.

Company and Contact

Filing Contact Information

Alan Allphin, Vice President, Underwriting AlanAllphin@ismie.com
20 N. Michigan Avenue 312-580-2432 [Phone]
Suite 700 312-782-2023 [FAX]
Chicago, IL 60602

Filing Company Information

ISMIE Mutual Insurance Company
20 N. Michigan Avenue
Suite 700
Chicago, IL 60602
(800) 782-4764 ext. [Phone]

CoCode: 32921
Group Code: 2358
Group Name:
FEIN Number: 36-2883612

State of Domicile: Illinois
Company Type: P&C Medical
Malpractice
State ID Number:

Filing Fees

Fee Required? No

Retaliatory? No

Fee Explanation:

State Specific

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Refer to our checklists prior to submitting filing (http://www.idfpr.com/DOI/Prop_Cas_IS3_Checklists/IS3_Checklists.htm): JEA
Refer to our updated (04/06/2007) SERFF General Instructions prior to submitting filing. They have been updated to clarify what rates and rules are required to be filed as well as what rates and rules are not required to be filed. Also, the "Product Name" is the Filing Title and not the Project Number.: JEA

NO RATES and/or RULES ARE REQUIRED TO BE FILED FOR LINES OF COVERAGE SUCH AS COMMERCIAL AUTO (except taxicabs), BURGLARY AND THEFT, GLASS, FIDELITY, SURETY, COMMERCIAL GENERAL LIABILITY, CROP HAIL, COMMERCIAL PROPERTY, DIRECTORS AND OFFICERS, ERRORS AND OMISSIONS, COMMERCIAL MULTI PERIL just to mention a few. However, a Summary Sheet (RF-3) is required to be filed. Please refer to the State Specific Field below for what rates/rules are required to be filed and to our checklists for specific statutes, regulations, etc. :

http://insurance.illinois.gov/Prop_Cas_IS3_Checklists/IS3_Checklists.asp .: JEA

Medical Malpractice rates/rules may now be submitted using SERFF effective January 1, 2012.: JEA

The only rates and/or rules that are required to be filed are Homeowners, Mobile Homeowners, Dwelling Fire and Allied Lines, Workers' Compensation, Liquor Liability, Private Passenger Automobiles, Taxicabs, Motorcycles and Group Inland Marine Insurance which only applies to insurance involving personal property owned by, being purchased by or pledged as collateral by individuals, and not used in any business, trade or profession per Regulation Part 2302 which says in part, "each company shall file with the Director of Insurance each rate, rule and minimum premium before it is used in the State of Illinois.": JEA

When selecting a form filing type for a multiple form filing, use the dominant type from these choices: APP - application; CER - certificate; COF - coverage form; DPS - declaration page; END - endorsement; POJ - policy jacket; ORG - Companies adopting an Advisory or Rating Organization's filing. Example: If you are submitting a policy as well as endorsements, a declaration page and an application, you would select "POL" for policy.: JEA

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Filed	Gayle Neuman	02/28/2013	02/28/2013

Objection Letters and Response Letters

Objection Letters

Status	Created By	Created On	Date Submitted
Pending Industry Response	Gayle Neuman	02/27/2013	02/27/2013

Response Letters

Responded By	Created On	Date Submitted
Jacinth Adams	02/27/2013	02/27/2013

State:	Illinois	Filing Company:	ISMIE Mutual Insurance Company
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Disposition

Disposition Date: 02/28/2013
Effective Date (New): 04/01/2013
Effective Date (Renewal): 04/01/2013
Status: Filed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Explanatory Memorandum		Yes
Supporting Document	Form RF3 - (Summary Sheet)		Yes
Supporting Document	Certification		Yes
Supporting Document	Manual		Yes
Supporting Document	Request to Maintain Data as Trade Secret Information		Yes
Supporting Document	Cover Letter		Yes
Rate	General Rules, VIII Cancellation/NonRenewal		Yes

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Objection Letter

Objection Letter Status	Pending Industry Response
Objection Letter Date	02/27/2013
Submitted Date	02/27/2013
Respond By Date	03/06/2013

Dear Alan Allphin,

Introduction:

This is to acknowledge receipt of your filing. Your submission is not acceptable for filing in Illinois due to the following reasons:

Please indicate if your company has a plan for the gathering of statistics or the reporting of statistics to statistical agencies? If yes, what stat agency is being used?

Conclusion:

Sign up to get e-mail notification for updates to the Department's website. <http://insurance.illinois.gov/RSS/>

Please refer to the appropriate Property Casualty IS3 Review Requirements Checklist before submitting any filing. The checklists are available at the Department's Web site or at the following link:

http://insurance.illinois.gov/Prop_Cas_IS3_Checklists/IS3_Checklists.asp

Please submit compliant form(s) no later than the date shown above or the entire filing may be disapproved. Please be advised that when the Director disapproves the form(s) you must immediately cease using the form(s) in Illinois.

Please give this matter your immediate attention. If you have any question regarding this filing please feel free to contact me.

Sincerely,

Gayle Neuman

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Response Letter

Response Letter Status	Submitted to State
Response Letter Date	02/27/2013
Submitted Date	02/27/2013

Dear Gayle Neuman,

Introduction:

Thank you for you inquiry regarding ISMIE Mutual's Rate/Rule revision effective 4/1/2013.

Response 1

Comments:

ISMIE Mutual gathers statistics which we supply to our actuaries for rate making purposes, but does not report to, or use, a rating agency.

Changed Items:

No Supporting Documents changed.

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Conclusion:

Sincerely,

Jacinth Adams

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Rate/Rule Schedule

Item No.	Schedule Item Status	Exhibit Name	Rule # or Page #	Rate Action	Previous State Filing Number	Attachments
1		General Rules, VIII Cancellation/NonRenewal	Page 7	Replacement	ISMI-128631382	Service Charge.pdf

VIII. CANCELLATION / NON-RENEWAL (Cont'd.)

C. REPORTING ENDORSEMENT. (Cont'd.)

2. The Reporting Endorsement premium as calculated may be paid all at once, or, it may be paid in annual installments over a three-year period calculated as follows:
 - a. Calculate the total cost of the Reporting Endorsement as above using the rates in effect as of the policy expiration date;
 - b. Calculate the service charge. Such service charge shall be **3%** of the total cost of the Reporting Endorsement and shall be payable in full in conjunction with the first installment and is not refundable;
 - c. Calculate the installment amounts:
 - (1) **First Installment** - 50% of the total cost as determined in one (1) above;
 - (2) **Second Installment** - 30% of the total cost as determined in one (1) above;
 - (3) **Third Installment** - 20% of the total cost as determined in one (1) above;
 - d. The named insured's election to purchase the Reporting Endorsement on installments is irrevocable upon receipt by ISMIE Mutual of both the premium for the first installment and the service charge;
 - e. In the event of a physician's death subsequent to the cancellation date of the policy but prior to receipt of all installment payments, any remaining installment payments will be waived.
3. To determine the Reporting Endorsement premium for a professional entity (Form No. AP-1300), the individual physician premiums that have a premium bearing relationship to the professional entity are used. The premium is computed as follows:

For professional entities with four or less physician affiliates with premium bearing relationships: Using the individual physician rating method, multiply the annual adjusted base premium of each individual physician by a factor of .25 (25%). Then add these amounts together to determine an annual premium.

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Supporting Document Schedules

		Item Status:	Status Date:
Bypassed - Item:	Explanatory Memorandum		
Bypass Reason:	Please see cover letter below.		
		Item Status:	Status Date:
Bypassed - Item:	Form RF3 - (Summary Sheet)		
Bypass Reason:	No rate information is changing at this time.		
		Item Status:	Status Date:
Bypassed - Item:	Certification		
Bypass Reason:	ISMIE Mutual recently submitted this information for the Manual of Rules and Rates effective 10/1/2012. No rate information is changing at this time.		
		Item Status:	Status Date:
Satisfied - Item:	Manual		
Comments:	Only Page 7 of the rate manual is attached.		
		Item Status:	Status Date:
Bypassed - Item:	Request to Maintain Data as Trade Secret Information		
Bypass Reason:	ISMIE Mutual is not making a request with this filing.		
		Item Status:	Status Date:
Satisfied - Item:	Cover Letter		
Comments:			
Attachment(s):			
neuman cover apr 2013 rule filing change 021513 300pm.pdf			



February 26, 2013

VIA SERFF

Ms. Gayle Neuman
Property & Casualty Department
Illinois Department of Insurance
320 West Washington Street
Springfield, IL 62786-0001

RE: ISMIE Mutual Insurance Company
Filing #: ISMIE 0000-71
FEIN: 36-2883612

Rule Filing Change Effective April 1, 2013

Dear Ms. Neuman:

The service charge for a Reporting Endorsement bought on installments will be decreased from 6% to 3% effective April 1, 2013.

Attached you will find a revised page 7 under General Rules of the Manual of Rules and Rates reflecting this change.

This revision is being submitted for your review and approval for use by ISMIE Mutual in Illinois.

Please contact me at (312) 580-2432 or at alanallphin@ismie.com if you have any questions.

Sincerely,

Alan J. Allphin
Vice President, Underwriting

cc: Alexander R. Lerner
Jeffery M. Holden
John Washburn
Richard King
Cheryl Koos

Attachment